Friends of Bridekirk Dovenby School
AGM 06.03.2024

Financial Summary

Opening Balance £ 18,987.65
Closing Balance £ 2,932.07
(+£188.91 in reserve in historic bank account)

Events/Income

Summer Fair	£ 1,416.98
£1680.17 income, minus £263.19 costs	
Christmas Fair	£ 1,315.49
£1781.79 income, minus £466.30 costs	
Christmas Cards	£ 238.60
Valentines Disco	£ 251.27
£545.00 income, minus £293.73 costs)	
TOTAL	£ 3,222.34

Outgoings

Reception Book Bags	£ 351.00
Sensory Garden	£ 11,678.51*
Crumble Starter Packs	£ 308.00
Reception Water Bottles	£ 64.80
Teacher Training	£ 1,000.00*
Laptops (50% total cost)	£ 432.00
First News Subscription	£ 145.50
Class Christmas Parties	£ 100.00
DT Projects & New Books	£ 1,000.00

Running Costs

Parent Kind PTA Subscription	£ 153.00
FOBS T-Shirts	£ 319.20
TOTAL	£ 15,552.01*

**Sensory Garden expenses and associated training were funded from a grant obtained in the previous financial year (22/23). To account for this, an adjusted OUTGOINGS balance to display our in-year spending versus income could be considered as:*

TOTAL £ 2,873.50

A year of big changes for the financial side of FOBS. We have *finally* switched from the old NatWest account to a new Co-Op account. This has been set up with 3 debit card holders: Abby Gartland (Treasurer), Emma Hind (Chair) and Julia Fish (Headteacher). The new debit cards mean purchases for FOBS can be made directly, with much less cash needing to be exchanged between members to refund for expenses and makes traceability of spending much more straightforward. The new account also has an online banking function (including mobile app) which, along with the ability to set up BACS payments etc has drastically cut down the leg work involved in keeping an eye on balances and time spent waiting for cheques to clear.

It has been challenging to get the new system up and running; signatories, charity trustees, charity commission updates etc all delayed the process, but I am so pleased with the new set up, and transparency and functionality within the accounts are already markedly improved. It's also great future proofing as if/when we need to make changes to signatories/card holders, the process is straightforward and timely.

Now this transfer has been achieved, I'm looking forward to researching and looking more closely and what grants, bursaries, and other funding we can tap into next year to boost our income and potentially take on another larger project, such as a new library, while continuing to support the school every way we can.